

EXAMINATIONS COUNCIL OF ESWATINI Eswatini General Certificate of Secondary Education

CANDIDATE NAME		
CENTRE NUMBER		CANDIDATE NUMBER
ECONOMICS		6899/02
Paper 2 Structu	red Questions	October/November 2020
2 hou Candidates answer on the Question Paper No Additional Materials Required		

READ THESE INSTRUCTIONS FIRST

Write your Candidate name, centre number and candidate number on all the work you hand in. Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working. Do **not** use staples, paper clips, highlighters, glue or correction fluid.

This paper consists of **six** questions, answer any **four** questions. You may use a calculator.

The number of marks is given in brackets [] at the end of each question or part question.

For Examine	r's Use
Question 1	
Question 2	
Question 3	
Question 4	
Question 5	
Question 6	
Total	

This document consists of 19 printed pages and 1 blank page.

Answer any four questions.

(a)	Explain what is meant by the following terms:		
	(i)	Price inelastic demand	
	(ii)	economic goods [2]	
	(11)	economic goods	
		[2]	
(b)	Des	scribe two ways in which land is different from labour.	
		[4]	
(c)	(i)	Explain what is shown by a production possibility curve.	
(0)	(-)		
		[2]	

II)	explain the significance of opportunity cost for a government when making its spending decisions.
	[3]

our answer.

2	(a)	(i)	Explain any two non-wage factors that might influence a worker's choice of occupation.
			Factor 1
			Factor 2
			[4]
		(ii)	Define the term 'bear' in relation to Stock Exchange trading.
			[2]
	(b)	Ехр	lain why the central bank is considered as a lender of the last resort.
			[2]

(c)	Explain why individuals' borrowing may decrease in an economy.
	[5]

(d)	Do you think that airline pilots should be paid more than cleaners? Discuss.
	[7]

(a)	State any three characteristics of a perfect competition.
	Characteristic 1
	Characteristic 2
	Characteristic 3
	[3]
(b)	Explain what is meant by the term 'external economies of scale'. Give one example.
	[3]

(c)	Analyse why some firms are larger than others.
	[7]

	Justify your answer.
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(a)	Stat	e any two types of inflation.
	Тур	e1
	Тур	e 2
		[2]
(b)	Def	ne the following terms:
	(i)	full employment
		[2]
	(ii)	privatisation
		[2]

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Discuss whether businesses should be state-owned.

5	(a)		e two components of Human Development Index other than Gross National me per head.
		Con	nponent 1
		Con	nponent 2
			[2]
	(b)	Defi	ne the following terms:
		(i)	economic cycle
			[2]
		(ii)	self employment
			[2]

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(Would you advise a government to use trade protection against international competition? Discuss.

(a)	List	any two sections of the Balance of Payments current account.
	Par	:1
	Dor	. 0
	Гап	2
		[2]
(b)	Ехр	lain the following terms:
	(i)	exchange rate
		[2]
	(ii)	embargo
		[2]

(c)	Discuss how governments might deal with the difficulties resulting from a large increase in the number of elderly citizens.
	[7]

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6899/02/O/N/2020